HeveaBoard Berhad (275512-A) QUARTERLY REPORT - SECOND FINANCIAL QUARTER ENDED 30 JUNE 2017 CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual Period (2nd Quarter)		Cumulative Perio		ve Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year Corresponding Period	Changes
	30-Jun-17 RM'000	30-Jun-16 RM'000	%	30-Jun-17 RM'000	30-Jun-16 RM'000	%
REVENUE	135,323	121,764	11.14%	293,974	267,675	9.83%
COST OF SALES	(110,066)	(97,391)	13.01%	(230,876)	(209,121)	10.40%
GROSS PROFIT	25,256	24,373	3.62%	63,099	58,554	7.76%
OTHER INCOME/(EXPENSE)	610	4,495	-86.44%	2,193	4,485	-51.11%
OPERATING EXPENSES	(7,540)	(10,376)	-27.33%	(16,968)	(20,230)	-16.13%
FINANCE COSTS	(347)	(555)	-37.53%	(743)	(1,261)	-41.10%
PROFIT/(LOSS) BEFORE TAXATION	17,980	17,937	0.24%	47,581	41,549	14.52%
TAXATION	(1,657)	(2,776)	-40.31%	(5,949)	(6,120)	-2.80%
PROFIT/(LOSS) AFTER TAXATION	16,322	15,161	7.66%	41,633	35,429	17.51%
PROFIT/(LOSS) ATTRIBUTABLE TO:						
EQUITY HOLDERS OF THE COMPANY NON - CONTROLLING INTERESTS	16,322	15,161	7.66%	41,633	35,429	17.51%
EARNINGS PER SHARE - BASIC (SEN)	3.06	3.33	-8.03%	7.81	7.77	0.53%

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2016)

HeveaBoard Berhad (275512-A) QUARTERLY REPORT - SECOND FINANCIAL QUARTER ENDED 30 JUNE 2017 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

LONG TERM BORROWINGS 6,093 7,977 PROVISION FOR RETIREMENT BENEFITS 1,034 1,074 DEFERRED TAXATION 3,908 3,908 TOTAL NON-CURRENT LIABILITIES 11,035 12,959 CURRENT LIABILITIES TRADE PAYABLES 41,457 30,886 OTHER PAYABLES AND ACCRUALS 18,165 38,187 PROVISION FOR TAXATION 4,101 2,739 SHORT-TERM BORROWINGS 8,508 7,512 BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 83,267 93,118			A A.
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DIVIDEND RECEIVABLES	OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	29.017	15.609
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WARRANT RESERVE 117 168 TREASURY SHARE (668) (666) RETAINED PROFITS 295,635 278,173 TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY 448,880 421,076 LIABILITIES NON-CURRENT LIABILITIES LONG TERM BORROWINGS 6,093 7,977 PROVISION FOR RETIREMENT BENEFITS 1,034 1,074 DEFERRED TAXATION 3,908 3,908 TOTAL NON-CURRENT LIABILITIES 11,035 12,959 CURRENT LIABILITIES 11,035 12,959 CURRENT LIABILITIES 41,457 30,886 OTHER PAYABLES AND ACCRUALS 18,165 38,187 PROVISION FOR TAXATION 4,101 2,739 SHORT-TERM BORROWINGS 8,508 7,512 BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY		· ·	
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NON-CURRENT LIABILITIES 6,093 7,977 LONG TERM BORROWINGS 6,093 7,977 PROVISION FOR RETIREMENT BENEFITS 1,034 1,074 DEFERRED TAXATION 3,908 3,908 TOTAL NON-CURRENT LIABILITIES 11,035 12,959 CURRENT LIABILITIES 41,457 30,886 OTHER PAYABLES AND ACCRUALS 18,165 38,187 PROVISION FOR TAXATION 4,101 2,739 SHORT-TERM BORROWINGS 8,508 7,512 BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 33,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY			
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TRADE PAYABLES 41,457 30,886 OTHER PAYABLES AND ACCRUALS 18,165 38,187 PROVISION FOR TAXATION 4,101 2,739 SHORT-TERM BORROWINGS 8,508 7,512 BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY	CUBBENT LIABILITIES		
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PROVISION FOR TAXATION 4,101 2,739 SHORT-TERM BORROWINGS 8,508 7,512 BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY - -		,	
SHORT-TERM BORROWINGS 8,508 7,512 BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY - -			
SHORT-TERM BORROWINGS 8,508 7,512 BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY - -	PROVISION FOR TAXATION	4,101	2,739
BANK OVERDRAFT - 835 TOTAL CURRENT LIABILITIES 72,232 80,159 TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY - 835	SHORT-TERM BORROWINGS		
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TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY			230
TOTAL LIABILITIES 83,267 93,118 TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY	TOTAL CURRENT LIABILITIES	72,232	80,159
TOTAL EQUITY AND LIABILITIES 532,147 514,193 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY	TOTAL LIABILITIES		
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY			, - -
	TOTAL EQUITY AND LIABILITIES	532,147	514,193
OWNERS (RM) 0.83 0.84			
	OWNERS (RM)	0.83	0.84

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2016)

HeveaBoard Berhad (275512-A) **QUARTERLY REPORT - SECOND FINANCIAL QUARTER ENDED 30 JUNE 2017** CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Period Ended 30 Jun		
	2017 RM'000	2016 RM'000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation	47,581	41,549	
Adjustments for non-cash flow items:-			
Amortisation of prepaid lease payments	146	146	
Depreciation of property, plant and equipment	11,155	12,901	
Interest expense	743	1,261	
Interest income	(2,006)	(1,555)	
Unrealised loss/(gain) on foreign exchange	789	(53)	
Operating Profit / (Loss) Before Changes in Working Capital Changes in Working Capital	58,409	54,248	
Inventories	(2,662)	(849)	
Trade and other receivables	(15,183)	460	
Trade and other payables	(9,491)	(16,891)	
	, , ,	,	
Cash Generated From Operations	31,073	36,968	
Income Tax Paid	(4,555)	(2,616)	
Interest paid	(743)	(1,261)	
Net Operating Cash Flows	25,775	33,091	
Cash Flow From Investing Activities			
Interest received	2,006	1,555	
Purchase of property, plant and equipment	(25,053)	(3,350)	
Net Cash Used In Investing Activities	(23,048)	(1,795)	
Cash Flows from Financing Activities			
Dividends Paid	(24,171)	(3,348)	
Net repayment of hire purchase obligations	(2,745)	(2,267)	
Repayment of term loans	(2,821)	(43,940)	
Proceeds from Warrants Conversion	10,344	6,335	
Treasury Share	(2)	(334)	
Net Financing Cash Flows	(19,394)	(43,554)	
NET CHANGE IN CASH AND CASH EQUIVALENTS	(16,667)	(12,258)	
CASH AND CASH EQUIVALENTS AT 1 JANUARY 2017	129,517	125,374	
		-	
CASH AND CASH EQUIVALENTS AT 30 JUNE 2017/2016	112,850	113,116	

CASH AND CASH EQUIVALENTS
Cash and Cash equivalents included in the condensed consolidated statement of cash flows comprise

ANALYSIS OF CASH AND CASH EQUIVALENTS	Period Ended 30 Jun		
	2017 RM'000	2016 RM'000	
Cash and bank balances	79,311	103,116	
Tax Exempted investment with licensed bank	33,539	10,000	
	112,850	113,116	

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2016)

HeveaBoard Berhad (275512-A) QUARTERLY REPORT - SECOND FINANCIAL QUARTER ENDED 30 JUNE 2017 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Period Ended 30 Jun					
	Share Capital	Share Premium	Warrant Reserve	Share Buy Back	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2017	125,288	18,112	168	(666)	278,173	421,075
Total comprehensive income for the Period	-	-	-	-	41,633	41,633
Proceeds from Warrants Conversion	10,344	51	(51)	-	-	10,344
Treasury Share	-	-	-	(2)	-	(2)
Dividends	_	-	-	-	(24,171)	(24,171)
Balance as at 30.06.2017	135,632	18,163	117	(668)	295,635	448,880
At 1 January 2016	109,082	17,950	330		218,253	345,615
Total comprehensive income for the Period	109,002	-	-	_	80,669	80,669
Proceeds from Warrants Conversion	16,206	162	(162)	_	-	16,206
Treasury Share	10,200	-	(102)	(666)	_	(666)
Dividends	_	_	_	-	(20,749)	(20,749)
Balance as at 31.12.2016	125,288	18,112	168	(666)	278,173	421,075

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Reports for the year ended 31 December 2016)